

Government & the Economy

A. Complete the statements. In a mixed economy, both private business and the government have roles to play. Match each sentence start with the correct ending to see some examples.

1. The U.S. has a _____ economy where most goods and services are offered by _____.
2. Prices are lower and services are better in a _____ economy because of _____ among companies.
3. If the _____ controlled production of all goods and services, we would call this a _____ economy.
4. In a _____ economy, the _____ controls some industries and services but _____ businesses also produce goods and services.
5. In the business world, a _____ exists when one company controls an entire industry.
6. _____ make foreign items more expensive, encouraging _____ to buy products made in their own _____.
7. _____ economies follow long-established patterns, and _____ interests take precedence over individual interests.

B. Vocabulary. For each definition, use the reading to identify the word being described. Write the word on the line and find it in the word search puzzle.



1. Economy where most goods and services are offered by private companies
2. Economy where the government owns and offers all goods and services
3. Economy where both government and private businesses are involved in goods and services
4. An economy with no government regulation would be completely ____.
5. When one company controls an entire industry without any competition
6. Laws that prohibit monopolies and other activity that reduces competition
7. A tax on goods from other countries
8. An economy based on traditions, customs, and local beliefs

W R G L D T P E U B G M
 H N J X F Q E D O X O P
 C A H O R R C E Y X Q R
 L A N N F O L X Z G S R
 F B Z T M A Z I O J L M
 G K H M I T K M X X L O
 T R A D I T I O N A L N
 U N F S W T R L G C A O
 D C V F W J M U W J F P
 W F I S I R Z R S X R O
 L Y H F F R P P R T U L
 N D E C E U A V P L U Y
 T M G L S Y C T J W D Z
 P S Y N J O G I U T K T
 B S X Q P S H O W H N B
 A T E K R A M V F P B B