Entry # \_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**MERCANTILISM**

**Part I. Powerpoint Presentation Notes**

1. *Start of Mercantilism*

A. Became popular in Europe in the \_\_\_\_\_\_\_\_\_\_\_\_\_.

B. Primary reason behind European \_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

C. Basic idea states that there is a certain amount of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ in the world, and it’s a nation’s \_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_.

2. *Mercantilism*

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ believed the more bullion (\_\_\_\_\_\_\_\_\_\_ and \_\_\_\_\_\_\_\_\_\_\_\_\_) the more powerful you were.
2. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ sought to control and regulate trade- \_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_.

3. *Mercantilism step-by-step*

1. First- you had to \_\_\_\_\_\_\_\_\_\_\_\_ more than you \_\_\_\_\_\_\_\_\_\_\_\_\_\_.
2. Second- build \_\_\_\_\_\_\_\_\_\_\_\_\_\_ - they will give you \_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ and products that you don’t have so you can \_\_\_\_\_\_\_\_\_\_\_\_ them and provide a market for \_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_.
3. Third- keep \_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_ out of your country with high \_\_\_\_\_\_\_\_\_\_\_, or taxes.
4. Fourth- increase \_\_\_\_\_\_\_\_\_\_\_\_\_\_ by preventing colonies from \_\_\_\_\_\_\_\_\_\_\_\_\_\_ with other nations- colonies can only trade with the \_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

**Part II. Reading Questions**

4. Explain the meaning of the term “mercantilism” in your own words.

5. Why did the rulers of European countries want to see joint-stock companies formed and trading posts and plantations set up?

6. Why did kings want their colonies to trade only with the mother country?

7. Why did the colonists smuggle goods into the English Colonies?

8. What reasons did kings have for thinking that mercantilism was the way to power?